

U.S. Department of Justice U.S. Attorney's Office Western District of Texas

Johnny Sutton, U.S. Attorney

FOR IMMEDIATE RELEASE

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FORMER SAN ANTONIO FEDERAL RESERVE BANK VICE PRESIDENT SENTENCED TO FEDERAL PRISON

United States Attorney Johnny Sutton announced today that 52-year-old Taylor H. Barbee, former Vice President of the Federal Reserve Bank of San Antonio, was sentenced this morning to 21 months in federal prison for bank fraud. In addition to the prison term, Barbee was ordered to pay \$10,521.00 in restitution and a \$100 special assessment. After his release from prison, he will be on supervised release for five years and must perform 100 hours of community service.

On October 21, 2004, Barbee pled guilty to the charge. He admitted that between October 2003 and March 2004, he knowingly executed a scheme to defraud by issuing checks bearing fictitious payor names "T.H. Arbeer and Del R. Taylor" and an account number corresponding to H.E.B. Federal Credit Union, then causing those checks to be presented to H.E.B. Federal Credit Union for payment. Barbee issued fraudulent checks totaling approximately \$16,000 in this scheme.

This case was investigated by the United States Secret Service. Assistant United States Attorney Charles L. Jenkins prosecuted this case on behalf of the government.

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